

How to cut costs on RX drugs

The rising cost of prescription drugs, even with the assistance of Medicare or private insurance, has made affording medication increasingly more difficult. Extra expenses such as co-pays or coverage gaps can greatly affect you or your loved ones financial situation. However, there are many ways to help you save money on your medications, it just takes a little bit of research. Check out these five ways to save money on your medication!



1. Choose Generic Medications

In life, any name brand items are more expensive. Generic medications are just as safe, effective, and perform equally as well as brand name drugs. Ask a professional if there is the option to switch to a generic brand prescription medication.

2. Coupons, Coupons, Coupons

If your medication does not have a generic alternative there is still an opportunity to save. When you have a private insurance plan, you may have access to coupon savings. Check out your distributor's website for coupons or visit rxsaver.com for help!

3. Compare and Contrast

Pharmacy prices vary! Find the pharmacy that offers your medication for the cheapest price. There are many websites like goodrx.com that could be of use in helping you find the right pharmacy, with the best prices.

4. Assistance Plans

As a low income or uninsured patient, you or a loved one may qualify for a Patient Assistance Program. This program offers financial assistance to help give patients access to the medication they need for little to no cost. Visit your medication company's website to see if they offer an assistance program or consult with your doctor.

5. Medicare Extra Help Program

This federal government run program is designed for Medicare recipients who need help covering the cost of prescriptions, co-pays, deductibles, etc. You must submit an application with Social Security that will assess if you're eligible. Visit ssa.gov for more information.

About Mount Carmel Care Center

Mount Carmel Care Center in Lenox, MA is committed to providing a welcoming, person-centered environment and atmosphere of a "Home." Our services include rehabilitation, long-term care, respite care, and palliative care, and our community offers nutritional services, a variety of therapy options, and health education and support services for residents and families. Mount Carmel Care Center's senior care experts are ready to answer your questions and connect you with the right services at the best time for you.

